

ANNUAL REPORT 2014



Vallée d'Osterlog
Endemic Garden
Foundation

**VALLÉE D'OSTERLOG ENDEMIC
GARDEN FOUNDATION
ANNUAL REPORT
JANUARY – DECEMBER 2014**



This report covers the period January to December 2014 and is submitted under the provisions of section 17 of the Vallée d'Osterlog Endemic Garden Foundation Act 2007.

TABLE OF CONTENT

The Vallée d'Osterlog Endemic Garden Foundation	3
Chairperson's Message	4
Vision, Mission & Goals	5
Corporate Information	6
Director's Report	9
Objectives	10
Corporate Governance Report	11
Meetings of the Board & its Sub-Committees	12
The Main Activities in 2014	13
Staff of the Foundation	16
Strategic Direction	18
Certificate of the Director of Audit	19
Report of the Director of Audit	20
Financial Statements	23

The Vallée d'Osterlog Endemic Garden Foundation

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	Wooton,
	Eau Coulée
	Republic of Mauritius



Chairperson's Message

Honourable Minister

It is with great pleasure that I am submitting to you the Annual Report of the Vallée d'Osterlog Endemic Garden Foundation for the Financial Year 2014 in accordance with the provision of the Vallée d'Osterlog Endemic Garden Foundation Act and the Statutory Bodies (Accounts and Audit) Act.

The Report is a mechanism of accountability in relation to the resources provided by the Government and the services delivered.

I would like to express my sincere thanks to all the Board Members and staff of the Foundation for their support and collaboration. It is through a constructive teamwork that we have been able to meet our objectives and respond to the challengers.

Yours faithfully



Mr. Sandragsen Dorasami
Chairperson



Our Vision

To be the reference Endemic Garden of Mauritius.

Our Mission

To contribute to biodiversity conservation at global level and knowledge dissemination and research of the endemic flora and fauna of Mauritius.

Our Goals

1. To conserve and maintain the rarest endemic and native species of Mauritius.
2. To make the Vallée d' Osterlog a great place to visit.
3. To increase knowledge, understanding and propagation of the country's fauna & flora.
4. Sharing of knowledge through collaborative partnership with the global Community and in line with International Conventions.



CORPORATE INFORMATION

The Board of Directors

The present composition of the Board (2020) is as follows:

Chairperson appointed by the Minister

Mr. Sandragasen Dorasami

Representative of the Ministry responsible for the subject of Agriculture

Mr. K. Tulloo, Assistant Permanent Secretary at the Ministry of Agro-Industry and Food Security.

Representative of the Ministry of Tourism

Mr. T. Auckloo, Tourism Planner

Representative of the Ministry of Environment, Solid Waste Management and Climate Change

Mrs. D. Boodhun, Divisional Environment Officer

The Conservator of Forests or his representative

Mr. T. Auckel, Senior Forest Conservation and Enforcement Officer

The Director of the National Parks and Conservation Service or his representative

Mr. K. Ruhomaun, Director of National Parks and Conservation Service

Members appointed by the Minister:

Mr. M. Puttoo;

Mr. H. Ramdeen;

Mr. T. Tarsoo;

Mr. J. Muniah; and

Mr. T. R. Beechook

The Director

Mr. Vishal Roy GOOLJAR, BSc (Hons) Horticulture, Postgraduate Diploma in Computer Applications and Multimedia Development and MSc in Molecular and Cellular Biology.

Legal Adviser

Ms. Bibi Halemoon Maherally, State Counsel of Attorney General's Office.

Auditor

Director of Audit, National Audit Office

Banker

MauBank Ltd



FEES PAYABLE TO BOARD MEMBERS

Board Members	Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Total (Rs)
Mrs. Beegun	19,456	19,456	19,456	5,212	19,546	19,546	23,959			19546	19546	19546	
Mr. Jurawon				9,686		15,292		5,980				5,359	36,317
Mr. Gujadhur				6,342		10,800		1,885				3,642	22,669
Mr. Heeramun				942		3,706		1,885				1,885	8,418
Mr. Tezoo				10,104		13,372		6,279				7,157	36,912
Mr. Puttoo				10,414		19,640		4,521				6,020	40,595
Mrs. Ganoo				942		943		942				2,700	5,527
Mr. Aumeer				2,827		942		1,821				1,885	7,475
Mrs. Shah													
Mr. Bappoo													
Mr. Ruty				1,381		659							2,040
Mr. Khurrun						994						2,636	3,630
Mrs. Shah						1,555		777					2,332
Mrs. Jhowry				3,876		3,876		9,504				1,938	19,194
Mr. K.Ruhomaun				659									659
Dr. D.Dumur						1,938							1,938
Mrs. Ghoolet						994							994
Mr. Lutchmee						994							994
Mr. P.Baloo						994							994
Mr. V.Ragoobeer												659	659
Mr. Haberland												1,317	1,317
Mr. Ragen												1,757	1,757

ALL FEES TAX EXCLUDED

DIRECTOR'S REPORT

OVERVIEW

The Foundation is committed to conserve and restore the Vallée d'Osterlog Endemic Garden which is one of the very last nature sanctuaries in Mauritius and it has a very rich biodiversity of endemic flora.

With the official opening of the Garden to the general public and tourist in June 2014, continuous efforts are being invested to raise awareness on the importance of protecting our native/endemic species and our natural biodiversity among school children, adults and the senior citizens.

In that regard, an Arboretum has been created near the main entrance of the Garden that holds a living collection of several species of threatened and endangered native/endemic plants of Mauritius.

The Arboretum serves as an important tool for conservation purposes including research and scientific studies and it is also a living laboratory for education and awareness. So much so, since its creation, the arboretum has given the Garden a distinctive character and it is very much appreciated by visitors.



OBJECTIVES

The statutory objects and functions of the Foundation are –

- (a) to manage, administer, conserve, maintain and develop the Garden;
- (b) to manage, conserve and maintain any historical monument or object, building or structure in the Garden;
- (c) to care for, conserve and preserve the flora and fauna in the Garden;
- (d) to encourage visits to the Garden by members of the public by promoting the unique value of the Garden and, in so doing, to enable them to acquire greater knowledge about the endemic flora and fauna within the State of Mauritius;
- (e) to ensure the protection of the environment and flora and fauna in the Garden;
- (f) to control and remove all species which can be harmful to the Garden;
- (g) to disseminate knowledge with respect to endemic flora and fauna through publications and other means;
- (h) to procure specimens of endemic flora and fauna for the purposes of the Act;
- (i) to obtain scientific data, assemble collections, produce audio and video materials and engage in scientific research on endemic flora and fauna;
- (j) to set up, maintain and develop a nursery and such other facilities as it considers appropriate for the multiplication and propagation of endemic flora and fauna;
- (k) to establish linkages with similar bodies and with research and extension institutions engaged in matters pertaining to horticulture, biology and related activities

CORPORATE GOVERNANCE REPORT

The Code of Corporate Governance for Mauritius was published in October 2003 and revised in April 2004. It aimed at improving ethical conduct of directors and senior staff members in the management of companies. Following the amendments to the Financial Reporting Act 2004, public interest entities are required to provide justification for not adopting any of the provisions of the Code in their financial statements and reports.

The Foundation is committed to transparency and professionalism in all its activities and attaches a high priority to corporate governance and compliance with all the principles set out in the Code of Corporate Governance for Mauritius.



MEETINGS OF THE BOARD & ITS SUB-COMMITTEES

The Board

The Board has the statutory obligation to meet at least once every two months.

Sub-Committees:

1) **Finance Sub Committee for Year 2014**

The Finance Sub-Committee comprises of:

Chairperson : **Mr. Manikchand Puttoo**
Members : Mr. Nizam Abdool Jurawon
: Mr. Poorushotam Gujadhur
: Mrs Vinah Ganoo
: Mr. Vishnu Tezoo

2) **Staff Sub-Committee for Year 2014**

The Staff Sub-Committee comprises of:

Chairperson : **Mr. Nizam Abdool Jurawon**
Members : Mr. Vishnu Tezoo
: Mr. Manikchand Puttoo
: Mrs Vinah Ganoo
: Mr Dayanand Bappoo

THE MAIN ACTIVITIES IN 2014

1. Official opening of the Garden



2. Upgrading of the Visitors Centre



3. Education visit by school



4. Tree Planting Activities



5. Removal of Invasive Plants



STAFF OF THE FOUNDATION AT PRESENT (2020)

1.0 Director

Mr. Vishal Roy GOOLJAR

2.0 Accounts Officer

Mr. Bimul Shekhar Ramtohal

3.0 Publications & Liaison Officer

Ms. Raina Sooroojbally

4.0 Assistant Procurement and Supply Officer

Mr. Luqmaan Hosain Saib

5.0 Clerical/Word Processing Operator

Mrs. Reshma Rawottee, Clerical/ Word Processing Operator
Ms. Lagailard Rachel Chaton, Clerical/ Word Processing Operator

6.0 Park Assistant

Mr. Ravi Gunsee
Mr. Atishay Ramdonee
Mr. Khemraj Bisonauth
Ms. Mala Curroah

7.0 Driver/Messenger

Three Driver/Messenger

8.0 Security Guards

Six Security Guards

9.0 General Workers

Nine General Workers

Ten General Handy Workers (Roster)

10.0 Human Resource Desk Officer (Part-Time)

Mrs. B. Jankee from November 2013 to June 2015

Mrs. J. Beedasee from July 2015 to February 2019

Mrs. S. Mohit Juliette from March 2019 to December 2019

Mrs. Sujara Hungsraz from January 2020 till date

11.0 Internal Auditor (Part-Time)

Mr. Mootosamy Poovathal up to 16 September 2014



STRATEGIC DIRECTION

Strategic Plan for Vallée d'Osterlog Endemic Garden Foundation 2020 - 2022

Strategy 1: Conservation of Biodiversity, mitigating Climate change and creation of Green jobs

Objective: Restoration of 20 Ha of native forest over a period of 3 years (2020-2022)

Activities
1. To propagate about 2,000 endemic/native plants annually.
2. Removing invasive alien plants species, maintenance weeding and planting of endemic/native plants.

Strategy 2: Developing Eco-tourism activities at Vallée d'Osterlog Endemic Garden

Objective: Creation of leisure and recreational activities (2020-2022)

Activities
1. Setting up of an Endemic Bird Park
2. Development of nature based activities like Horse riding and Biking activities.

Strategy 3: Becoming self-financing in the long run

Objective: Generating revenue to meet part of our operational cost (2020-2022)

Activities
1. Setting up of a coffee and Gift shop
2. Collecting fees on nature based activities



NATIONAL AUDIT OFFICE

**CERTIFICATE OF THE
DIRECTOR OF AUDIT**

**On the Financial Statements
of the Vallée D'Osterlog Endemic Garden Foundation
for the year ended 31 December 2014**



NATIONAL AUDIT OFFICE

NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT

TO THE BOARD OF THE

VALLEE D'OSTERLOG ENDEMIC GARDEN FOUNDATION

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying statements of the Vallée D'Osterlog Endemic Garden Foundation, which comprise the statement of the financial position as at 31 December 2014, and the statement of financial performance, statement of changes in general fund and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Financial Reporting and Accounting Standards for small Entities (FRSSE) issued under Section 72 of the Financial Reporting Act, and for such internal Control as management determines is necessary to enable the preparation of financial statements that are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility.

My responsibility is to express an opinion on these financial statements on my audit. I conduct my audit in accordance with International Standards of Supreme Audit Institutions. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from materials misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Vallée d'Osterlog Endemic Garden Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Vallée d'Osterlog Endemic Garden Foundation's internal control. An audit also includes evaluating the appropriateness of

accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the Vallée d'Osterlog Endemic Garden Foundation as at 31 December 2014 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting and Accounting Standards for Small Entities issued under Section 72 of the Financial Reporting Act.

Report on other legal and Regulatory Requirements

Management's Responsibility

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the laws and authorities which govern them

Auditor's Responsibility

In addition to the responsibility to express an opinion on the financial statement described above, my responsibility includes expressing an opinion on whether the activities, financial transactions and information reflected in the financial statements are, in all materials respects, in compliance with the laws and authorities which govern them.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Opinion on Compliance

Statutory Bodies (Accounts and Audit) Act

The financial statements for the year ended 31 December 2014 were received on 21 May 2019. Following examination of the financial statements, various amendments were deemed necessary. The amended financial statements were submitted on 7 January 2020.

In my opinion, except for the late submission of the financial statements, in all material respects, the activities , financial transactions and information reflected in the financial statements are in compliance with the Statutory Bodies (Accounts and Audit) Act.

Public Procurement Act

The Vallée D'Osterlog Endemic Garden Foundation is responsible for the planning and conduct of its procurement. It is also responsible for defining and choosing the appropriate method of procurement and contract type in accordance with the provisions of the Act and relevant Regulations. My responsibility is to report on whether the provisions of Part V of the Act regarding the Bidding process have been complied with.

In my opinion, the provisions of part V have been complied with as far as it appears from my examination of the relevant records.



C. ROMOOAH
Director of Audit

National Audit Office
Level14, Air Mauritius Centre
Port-Louis

25 February 2020



JANUARY 2014-DECEMBER 2014

VALLEE D'OSTERLOG ENDEMIC GARDEN FOUNDATION

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

		Year Ended 31 December 2014	Year Ended 31 December 2013
	NOTES	RS	RS
NON CURRENT ASSETS			
Property, plant and Equipment	2	10,858,669	9,412,971
CURRENT ASSET			
Cash and cash Equivalent	3	744,861	207,688
Prepayments			543,855
Accounts Receivable		3,325	2,070
		<u>11,606,855</u>	<u>10,166,584</u>
FINANCED BY			
General Fund	4	722,895	75,445
Capital Grant	5	10,638,669	9,412,971
CURRENT LIABILITIES			
Payable and accruals	6	245,291	678,168
		<u>11,606,855</u>	<u>10,166,584</u>

Signed on behalf of :



CHAIRPERSON
Mr. Sandragasen DORASAMI



BOARD MEMBER
Mr. Manikchand PUTTOO

VALLEE D'OSTERLOG ENDEMIC GARDEN FOUNDATION

STATEMENT OF FINANCIAL PERFORMANCE FOR THE FISCAL YEAR ENDED 31 DECEMBER 2014

REVENUE	NOTES	Year Ended 31 December 2014	Year Ended 31 December 2014
		RS	RS
Current			
Grant : National Parks and Conservation Fund/ Ministry	12	10,653,404	2,862,362
Interest Received and Receivable	13	52,154	43,617
Deferred Income	2	240,902	235,731
Miscellaneous Income	14	13,950	1,176
Other Income	15	357	12,625
		<u>10,960,767</u>	<u>3,155,511</u>
Less: Expenditure			
Administrative Cost	8	3,943,668	2,699,107
Other Operative Costs	9	3,515,155	882,197
Field Cost	10	2,842,826	862,030
Depreciation	2	295,902	235,731
Finance Cost	11	8,758	3,035
Total Expenditure		<u>10,606,309</u>	<u>4,682,100</u>
Surplus of Income over Expenditure		<u>354,458</u>	<u>(1,526,589)</u>

VALLEE D'OSTERLOG ENDEMIC GARDEN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2014

	Year Ended 31 December 2014	Year Ended 31 December 2013
	RS	RS
OPERATING ACTIVITIES		
Surplus /Deficit for the year	354,458.00	(1,526,589.00)
Interest Receivable after Accumulated Profit/Loss for the Year	2,070.00	
Stale cheque	15,922.00	
Adjustment for items not involving cash		
Deferred Income	(240,902.00)	(253,731.00)
Depreciation	295,902.00	235,731.00
NET CASH GENERATED FROM OPERATING ACTIVITIES	427,450.00	(1,526,589.00)
WORKING CAPITAL CHANGES		
(Increase) Decrease in Accounts Receivable	542,600.00	(537,188.00)
(Decrease) Increase in Accounts Payable	(432,877.00)	660,951.00
NET MOVEMENT IN WORKING CAPITAL	109,723.00	123,763.00
INVESTING ACTIVITIES		
Purchasing of Fixed Asset	(71,600.00)	9,430,498.00
Land vested	(1,395,000.00)	
Last year 's payment on account included in fixed asset in year 2015		878,811.00
NET CASH USED INVESTING ACTIVITIES	(1,466,600.00)	(8,551,687.00)
FINANCING ACTIVITIES		
Grant received (included land vested)	1,466,600.00	8,551,687.00
NET CASH USED IN FINANCING ACTIVITIES	1,466,600.00	8,551,687.00
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	537,173.00	(1,402,826.00)
Cash and cash Equivalents at previous period	207,688.00	1,610,514.00
CASH EQUIVALENT FOR THE PERIOD ENDED	744,861.00	207,688.00

VALLEE D'OSTERLOG ENDEMIC GARDEN FOUNDATION

**STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED 31ST DECEMBER 2014**

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Opening Balance	75,445	1,602,034
Restatement	275,000	
Stale cheque	15,922	
Accumulated profit/loss for the year	354,458	(1,526,589)
Interest Receivable after Accumulated Profit/Loss for the Year	2,070	
Closing Balance	<u>722,895</u>	<u>75,445</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

GENERAL BACKGROUND

The Foundation is a corporate body established under the Vallée d'Osterlog Endemic Garden Foundation Act 2007. It started its operation on 4th September 2007. The objectives of the Foundation are to manage and administer, conserve and develop the garden as well as the maintain the flora and fauna; to manage, conserve and maintain any historical monument, object, building or structure in the garden ;to control and remove all species which can be harmful to the garden, to set up, maintain and develop a nursery for the multiplication and propagation of endemic flora and fauna and to establish linkages with similar bodies with research and extension institutions engaged in matters pertaining to horticulture, biology and related activities.

The Vallée d'Osterlog Endemic Garden Foundation office is situated at Wooton, Eau Coulée, Curepipe Road.

ACCOUNTING POLICIES

1. The Principal Accounting policies adopted by the Board are as follows:

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and in compliance with financial reporting and accounting standards issued under section 72 of the Financial Reporting Act. The going concern concept has been adopted.

(b) Revenue Recognition

Recurrent grants are recognized on a cash basis as income and are matched against the recurrent expenses of the entity.

Interest and other income are recognized on an accrual basis.

Deferred income is recognized when grant received is used to finance capital expenditure.

(c) Property, Plant and Equipment

Property, plant and Equipment are stated at cost and revaluation net of accumulated depreciation. Depreciation is the systematic allocation of fund representing the use of an asset over its useful life.

Depreciation is provided on the straight line basis so as to write off the depreciable value of the assets over their expected useful economic lives.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

The depreciation charged for each item and for each period shall be recognized in the statement of the Financial performance for the period.

The annual rates of depreciation used for the purpose are as follows:

Office Furniture	10%
Equipment	10%
Computer & Accessories	20%
Motor Vehicles	20%
Property	10%
Building	2%

A full year of depreciation will be provided in the year of acquisition and no depreciation in the year of disposal

It was decided in July 2007 for the purchase of two portions of lands from Rose Belle Sugar Estate Board of a total extent of 2.35 hectares by the Government of Mauritius for the creation of an Endemic Nature Garden at Le Val for an amount of Rs 1,395,0000. The two portions of land was vested to the then Ministry of Agro-Industry, Food Production and Security on 4 January 2010 and thereafter vested to the Vallée d'Osterlog Endemic Garden on 29 June 2010 for the creation of the Endemic Nature Garden.

Vehicle fully depreciated were still in full use.

NOTES

(d) Cash and cash Equivalents

Cash and Cash Equivalents comprise cash at bank and cash in hand.

(e) Retirement Benefits Obligations

Contributions to National Pension Fund is made by employees of Vallée d'Osterlog Endemic Garden Foundation.

**NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

(2) Property, Plant and Equipment

	Office Furniture	Equipment	Computer/ Accessories	Motor Vehicles	Land	Property	Building	Total
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Cost /Valuation as at 01 Jan 2014	132,301	113,427	124,669	729,362		109,413	9,420,798	10,629,970
M/Vehicle restated below				(729,362)				(729,362)
M/Vehicle restated				275,000				275,000
Additions 2014		71,600			1,395,000			1,466,600
As at 31 Dec 2014	132,301	185,027	124,669	275,000	1,395,000	109,413	9,420,798	11,642,208
Accumulated Depreciation	10%	10%	20%	20%		10%	2%	
As at 1 st Jan 2014	53,456	70,733	114,856			60,176	188,416	487,637
Charge for the year 2014	13,230	18,502	9,813	55,000		10,941	188,416	295,902
As at 31 Dec 2014	66,686	89,235	124,669	55,000		71,117	376,832	783,539
NBV as at 01 Jan 2014	78,845	42,694	9,813			49,237	9,232,382	9,412,971
NBV as at 31 Dec 2014	65,615	95,792		220,000	1,395,000	38,296	9,043,966	10,858,669

**NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. Cash & Cash Equivalents

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Cash in Hand	453	10,554
Cash at Bank	<u>744,408</u>	<u>197,134</u>
	<u>744,861</u>	<u>207,688</u>

4. General Fund

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
As at 31 December	75,445	1,602,034
Restated	275,000	
Stale Cheque	15,922	
Excess of Income over Expenditure	<u>356,528</u>	<u>(1,526,589)</u>
	<u>722,895</u>	<u>75,445</u>

5. Capital Fund

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
As at 31 December	9,412,971	1,097,015
Received during the year	<u>1,466,600</u>	<u>8,551,687</u>
	10,879,571	9,648,702
Deferred Income	(240,902)	(235,731)
	<u>10,638,669</u>	<u>9,412,971</u>

**NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

6. Accruals

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Paye (Other Allowances)	61,590	39,613
Utilities	26,293	2,471
Dwc	1,000	
Credit Union	1,000	
Overtime	89,674	
Sick Leave (adm)		20,946
NPF (Employer's Contribution)		60,115
MCIA		
Travelling		20,376
Board Fees		943
Other Allowances		3,995
Motor Vehicles Expenses		2,200
Security Services	65,374	65,734
Other Expenses		746
Sick leave (Field)		<u>7,037</u>
	<u>245,291</u>	<u>224,176</u>

7. Receivables

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Insurance in advance		4,875
CEB for displacement		538,980
		<u>543,855</u>

8. Administrative Costs

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Salaries, Bonus & Allowances	2,734,769	1,191,887
Sick Leave	29,670	40,992
NPF (Employer's Contribution)	96,008	223,904
Travelling	305,036	343,483
Board Fees	344,936	481,923
Other Allowances		396,917
Audit Fees		20,000
Sicom (Employer's Contribution)	168,128	
Overtime	29,310	
Passage Benefit	43,315	
Gratuity	130,305	
Annual Leave	62,191	
	<u>3,943,668</u>	<u>2,699,106</u>

**NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

9. Other Operating Costs

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Costs of Utility	152,949	79,661
Stationery	52,036	24,406
Office and Administrative Expenses		43,235
Motor vehicles Expenses	118,383	140,561
Maintenance	18,566	13,450
Security Services	847,651	350,493
Printing		34,387
Advertising Items	45,989	162,380
Sundry Items	12,204	
Monitoring Fees	13,800	13,800
Botanic Gardens Conservation International		
Other Expenses		18,467
Processing Fee	1,750	
Insurance	15,403	
Maintenance of building	493,665	
Petty Cash	19,755	
Shooting Expense	34,500	
Miscellaneous Expenses	109,236	1,357
Tent Services	219,780	
Professional Fees	5,000	
Purchase of Equipment	44,000	
MRA	284,347	
General Expenses	42,093	
Materials	984,028	
	<u>3,515,155</u>	<u>882,197</u>

10. Field Costs

	Year Ended 31 December 2014	Year Ended 31 December 2013
	Rs	Rs
Salaries, Bonus & Allowances	1,992,001	711,603
Sick Leave	13,414	15,124
NPF (Employer's Contribution)	87,526	56,902
Travelling	524,378	75,431
Overtime	111,969	
Sicom (Employer's Contribution)	183,538	
Tools and Equipment		2,970
	<u>2,842,826</u>	<u>862,030</u>

**NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

11. Finance Costs

	Year Ended 31 December 2014 Rs	Year Ended 31 December 2013 Rs
Bank Charges	8,758	3,035

12. Revenue Grant: The National Parks & Conservation Fund

	Year Ended 31 December 2014 Rs	Year Ended 31 December 2013 Rs
Total Grants received	11,126,452	11,394,983
Retention Money Mohun Construction	<u>(473,058)</u>	<u>(8,532,621)</u>
	<u>10,653,404</u>	<u>2,862,362</u>

13. Interest Received and Receivable

	Year Ended 31 December 2014 Rs	Year Ended 31 December 2013 Rs
Interest received	50,899	47,813
Less: Interest Receivable at Start	(2,070)	(6,266)
Add Interest Receivable at End	3,325	2070
	<u>52,154</u>	<u>43,617</u>

14. Miscellaneous Income

	Year Ended 31 December 2014 Rs	Year Ended 31 December 2013 Rs
Returned cheque		1,176
Entrance Fees	13,950	

15. Other Income

	Year Ended 31 December 2014 Rs	Year Ended 31 December 2013 Rs
Refund Telephone	357	12,625

Vallée d'Osterlog Endemic Garden Foundation

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